

Paycheck Protection Program Round 2 Checklist

Ensure that you're following the steps necessary to qualify for the second round of funding, \$246B, allocated for the Paycheck Protection Program (PPP).

If you applied for PPP first round

Confirm:

- You have less than 300 employees.
- All your PPP round 1 funds are spent.
- Show a 25% reduction in at least **one** quarter of 2020 compared to 2019.

If all above are confirmed:

- Contact your lender and get on the list for PPP2 immediately.
- Provide any additional information required by your lender.
- Are you applying for a loan under \$150K? (different application)
 - Request this application from your lender.

Are you using a new lender (different from PPP1)?

- Contact your new lender and submit an application immediately.
- Provide any additional information required by your lender.
- Are you applying for a loan under \$150K? (different application)
 - Request this application from your lender.

If you didn't apply for PPP first round

Confirm:

- You have less than 300 employees.
- Show a 25% reduction in at least **one** quarter of 2020 compared to 2019.

Once confirmed:

- Contact your lender and submit an application immediately.
- Provide any additional information required by the lender.
- Are you applying for a loan under \$150K? (different application)
 - Request this application from your lender.

We hope the provided information will help your church determine eligibility and prepare you to receive second-round assistance quickly. Call your ACST Ministry Partner for more information on whole church solutions at **1-844-467-3256**.